The St Cloud Chamber of Commerce
Financial Report
August, 2023

Statement of Activities	Aug-23	Aug-24	Budget	Var Act	Var Bgt	Prev YTD	Cur YTD	Budget	Var Act	Var Bgt	Comments
Revenues											
Contributions	-	-	-	-	-	125	380	-	255	380	
Grants	-	-	-	-	-	30,012	23,576	12,000	(6,436)	11,576	**EK Tech Grant $11,576.45**
Membership	9,667	10,364	8,961	697	1,403	112,813	120,368	110,576	7,555	9,792	
Partnership	-	2,500	12,500	2,500	(10,000)	90,000	88,001	83,000	(1,999)	5,001	
Co-Op Dues	-	610	-	610	610	-	1,610	-	1,610	1,610	
Publications	-	-	-	-	-	7,580	7,628	7,000	48	628	
Events	19,415	16,776	1,600	(2,639)	15,176	82,312	110,340	97,200	28,028	13,140	**Banquet Timing - Sept**
Interest Income	-	3	-	3	3	4	31	-	27	31	
Total Revenue	**29,082**	**30,253**	**23,061**	**1,171**	**7,192**	**322,846**	**351,935**	**309,776**	**29,089**	**42,159**	
Expenses											
Donations - Charitable	-			-	-	-			-	-	
Employees	(60,517)	14,063	23,521	74,580	(9,458)	84,197	175,175	190,062	90,978	(14,887)	**ERC CREDIT**
Membership Development	134	-	150	(134)	(150)	2,885	1,777	1,650	(1,108)	127	
Occupancy	20,713	1,797	499	(18,916)	1,298	65,801	123,526	21,249	57,725	102,277	**TIMING**
Operations	2,482	3,985	4,702	1,503	(717)	35,929	53,657	51,829	17,728	1,828	
Partnership Development	-	-	-	-	-	-	-	-	-	-	
Publications	-	-	-	-	-	-	-	-	-	-	
Events	2,134	1,128	925	(1,006)	203	52,354	72,881	57,565	20,527	15,316	
Mortgage Interest	740	724	699	(16)	25	7,768	7,994	7,863	226	131	
Total Expenses	**(34,314)**	**21,697**	**30,496**	**56,011**	**(8,799)**	**248,934**	**435,010**	**330,218**	**186,077**	**104,792**	
Net Assets before Member Drops	**63,396**	**8,556**	**(7,435)**	**(54,840)**	**15,991**	**73,913**	**(83,076)**	**(20,442)**	**(156,988)**	**(62,634)**	
Bad Debt	**4,089**	**3,258**	**1,738**	**(831)**	**1,520**	**23,982**	**26,904**	**19,178**	**2,922**	**7,726**	
Net Assets Gain or (Loss)	**59,307**	**5,298**	**(9,173)**	**(54,009)**	**14,471**	**49,931**	**(109,980)**	**(39,620)**	**(159,910)**	**(70,360)**	**TIMING ISSUE**

Statement of Financial Position	Aug-24
Assets	
Cash	169,130
Accounts Receivable	33,833
Fixed Assets	24,038
Other Current Assets	5,532
Contingent Assets	3,693
Total Assets	**236,226**
Liabilities	
Accounts Payable	-
Other Current Liabilites	2,418
PNC Bank Mortgage	141,000
Total Liabilities	**143,418**
Fund Balance	
Fund Balance	202,788
Net Assets	(109,980)
Total Fund Balance	**92,808**
Total Liabilities and Fund Balance	**236,226**
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